



Auditor's Limited Assurance Report on specified information in DNV GL Group AS Sustainability Report

To DNV GL Group AS

We have been engaged by the management of DNV GL Group AS to perform a limited assurance engagement on certain sustainability information stated as externally assured in the GRI G4 index on page 106 and the inside back cover in the printed version of DNV GL Group AS Annual Report for the financial year 2014.

Management's responsibility

The Management of DNV GL Group AS is responsible for preparing and presenting the information referenced to in the GRI G4 index in accordance with the reporting criteria as set out in the company's own reporting guidelines as well as the Global Reporting Initiative's (GRI) Guidelines G4.

Auditor's responsibility

Our responsibility is to express a conclusion on the above specified information based on the limited assurance procedures we have performed. The selection of information to be reviewed has been made by the management of DNV GL Group AS. We do not accept, nor assume responsibility to anyone else, except to DNV GL Group AS for our work, for the limited assurance report, or for the conclusion that we have reached.

We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 'Assurance Engagements Other than Audits or Reviews of Historical Financial Information'. The ISAE 3000 standard requires that we comply with ethical requirements and plan and perform the assurance engagement to obtain limited assurance on whether any matters have come to our attention that would cause us to believe that the above specified information has not been prepared, in all material respects, in accordance with the reporting criteria.

Our limited assurance statement is provided only on the information referenced as externally assured in the GRI G4 index. We have not been engaged to provide assurance on amounts or other disclosures relating to the prior reporting periods presented by DNV GL Group AS. The presented information referenced to in the GRI G4 index is to be considered in connection with the explanatory information on data collection, consolidation and assessments provided by DNV GL Group AS. This independent limited assurance report should not be used on its own as a basis for interpreting DNV GL Group AS performance in relation to its principles of corporate responsibility.

Our review procedures are designed to obtain limited assurance on whether the above specified information are presented in accordance with the Sustainability Reporting Guidelines of the Global Reporting Initiative, G4, in all material respects. A limited assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the information referenced to in the GRI G4 index and applying analytical and other evidence gathering procedures, as appropriate. The procedures performed in a limited assurance engagement vary in nature from, and are less in extent than for, a reasonable assurance engagement conducted in accordance with IAASB's Standards on Auditing and Quality Control and other generally accepted auditing standards. The procedures performed consequently do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance conclusion.

Our procedures are based on the criteria defined by the Management as described above. We consider these criteria suitable for the preparation of the Sustainability Report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion below.



Conclusion

Based on our work described in this report, nothing has come to our attention that causes us to believe that the information regarding the above specified information has not, in all material respects, been prepared in accordance with the reporting criteria stated above.

Oslo, 15 April, 2015

Ernst & Young AS

Finn Ole Edström
Authorized Public Accountant

Håkan Ulrichs
Partner Climate Change & Sustainability Services