

SUPPLIER CODE OF CONDUCT

INTRODUCTION TO DNV GL'S SUPPLIER CODE OF CONDUCT

As reflected in the DNV GL Purpose, Vision and Values, DNV GL is committed to the highest standards of business integrity, service quality and sustainability. We are committed to adhering to, and actively advocating the principles of the United Nations Global Compact in the areas of human rights, labour standards, environmental protection and anti-corruption. These principles reflect universally recognized normative standards such as the United Nations Universal Declaration of Human Rights and the core labour conventions of the International Labour Organisation.

The sustainability and ethical standards to which DNV GL is committed also extend to our relationships with suppliers. To ensure that our suppliers meet and support these expectations they are expected to adhere to this Supplier Code of Conduct and DNV GL will review suppliers' compliance with the Supplier Code of Conduct.

The general principles of our Supplier Code of Conduct are:

1 NATIONAL LAWS AND REGULATIONS

We expect suppliers to conduct its business in full compliance with the governing laws, rules and regulations and the Supplier Code of Conduct.

2 ANTI-CORRUPTION AND FAIR BUSINESS PRACTICES

We expect suppliers to conduct their business with honesty and integrity and in compliance with all applicable laws and regulations concerning bribery and corruption including any payment or other form of benefit conferred on any government official for the purpose of influencing decision making, withstanding from arranging or accepting kickbacks, granting of unfair advantages and gifts and hospitality, fraud and any other prohibited business practices.

In addition we expect them to comply with all applicable anti-trust laws and not to participate in price fixing, market or customer allocation, market sharing or bid rigging with competitors; and keeping information confidential as required. The supplier shall establish appropriate accounting and business records and adhere to fair business practices to avoid inter alia conflicts of interest that may adversely influence business relationships.

3 HUMAN AND LABOUR RIGHTS

We expect suppliers to ensure that they are not complicit in human rights abuses. Fundamental workers' rights, as expressed in the ILO labour conventions must be respected to ensure the right to freely chosen labour, freedom of association, no use of child labour, protection of young workers, fair wages, regular employment and decent working hours, non-discrimination and humane treatment.

4 HEALTH AND SAFETY

We expect suppliers to provide a safe and hygienic working environment and to manage Health & Safety systematically in accordance with international standards for Health & Safety management, adapted to the supplier's size and complexity of operations.

5 ENVIRONMENT

We expect suppliers to wherever possible apply a precautionary approach to environmental matters and work in order to minimize its negative environmental impact from its operations, products and activities. We expect suppliers to manage environmental risks systematically in accordance with international standards for environmental management, adapted to the supplier's size and complexity of operations.

6 MANAGEMENT SYSTEM

We expect suppliers to adopt or establish a management system whose scope is related to the content of this Code or work under the management system of DNV GL when being a small sized company or a subcontractor with a smaller size (below 50 employees) or a single person company or a single person (freelancer).

7 SUPPLY CHAIN

We expect suppliers to have a process to communicate requirements equivalent to this Supplier Code of Conduct to their suppliers and to monitor its compliance to these requirements.

8 MONITORING AND RIGHTS TO AUDIT

We will reserve the right to carry out audits of suppliers and expect the supplier to cooperate in an open manner.

9 REPORTING MISCONDUCT

We encourage our suppliers who believe that a DNV GL employee, or anyone acting on behalf of DNV GL, has engaged in illegal or otherwise improper conduct, to report the matter to us. This also applies to any potential violation of this Code. Reports may be made through our internal or external Ombudsman. Contact details are published on our website.
